

**Name the coin.  
What is the value?  
Can you order them?**





**What are the value of these?**



L.O. I am learning to describe the value of money.

*L.O. I am learning to describe the value of money.*

**At the beginning...**

*Why do we need money?*

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**What is money and why do we have it?**

**How many different ways are there to pay for things?**

**Can you buy ANYTHING you want?**



What is the difference between something you want and something you need?

<https://www.youtube.com/watch?v=QyuU4wFlz3o>

Let's decide:

food

get broken washing  
machine fixed

computer game

brand new car

laptop and printer

hot tub

rent

petrol and MOT

electricity bill

clothes



**You are about to get paid!**

**REMEMBER: You must prioritise the 'needs'.**

You all have different jobs and you have all just received your salary.  
Choose from this list what you are going to spend your money on.

## Price list:

Rent:  <b>23p</b>	Weekly food shop:  <b>17p</b>	Delicious takeaway of your choice:  <b>11p</b>	Repair your broken washing machine:  <b>7p</b>	Work uniforms:  <b>1p</b>
The newest Xbox game:  <b>40p</b>	Brand new car:  <b>£4.00</b>	Petrol:  <b>10p</b>	Laptop:  <b>£1.39</b>	A basic used car:  <b>60p</b>
Luxury hot tub:  <b>£2.50</b>	Fancy clothes to wear to a party:  <b>90p</b>	MOT:  <b>30p</b>	Gas and electricity bill:  <b>2p</b>	Holiday to your favourite destination:  <b>£5.50</b>

**What did you learn from this task?**

**Was it fair?**





# Those weren't the real costs.

## How much do you think...costs?



**2 bedroom terraced house for sale**  
Mercury Close, Lordshill, Southampton, SO16



British Gas  
Looking after your world

Mr A B Sample  
SAMPLE STREET  
SAMPLE TOWN  
SAMPLE COUNTY  
SAMPLE POSTCODE

**Your summer electricity bill**

Bill date: 31 Jul 2014 Bill period: 29 May 2014 - 31 Jul 2014

Your customer number: 85 00 00 00 00

**1 What do I owe?**

Your summer payment is

Electricity tariff: Fixed Price January 2017, ending 31 Jan 2017

**2 When do I pay?**

Your payment is due by **14th August**

Pay by this date and you'll benefit from our Prompt Payment discount on your next bill.

Your payment slip can be found on the last page of this bill

**3 Could I pay less?**

Remember - it might be worth thinking about switching your tariff or supplier\*.

Your 12 month Personal Projection for your current tariff is £632.04

Save £32.74  
Fixed Price January 2017  
Fixed tariff

Save £87.70  
Fixed Price August 2015\*\*  
Fixed Dual Fuel tariff





# Those weren't the real costs.

## How much do you think...costs?



£157,000

**2 bedroom terraced house for sale**  
Mercury Close, Lordshill, Southampton, SO16



£210,000



£30



£100



£1,500

Show me what you've learned...

*At the end...*

*Why do we need money?*

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**What have you learned today?**

- 1. What is money? Why do we need it?**
- 2. How much things cost?**
- 3. How do jobs affect the amount of money you have?**



# What British Values link to our learning?



**Mutual respect**

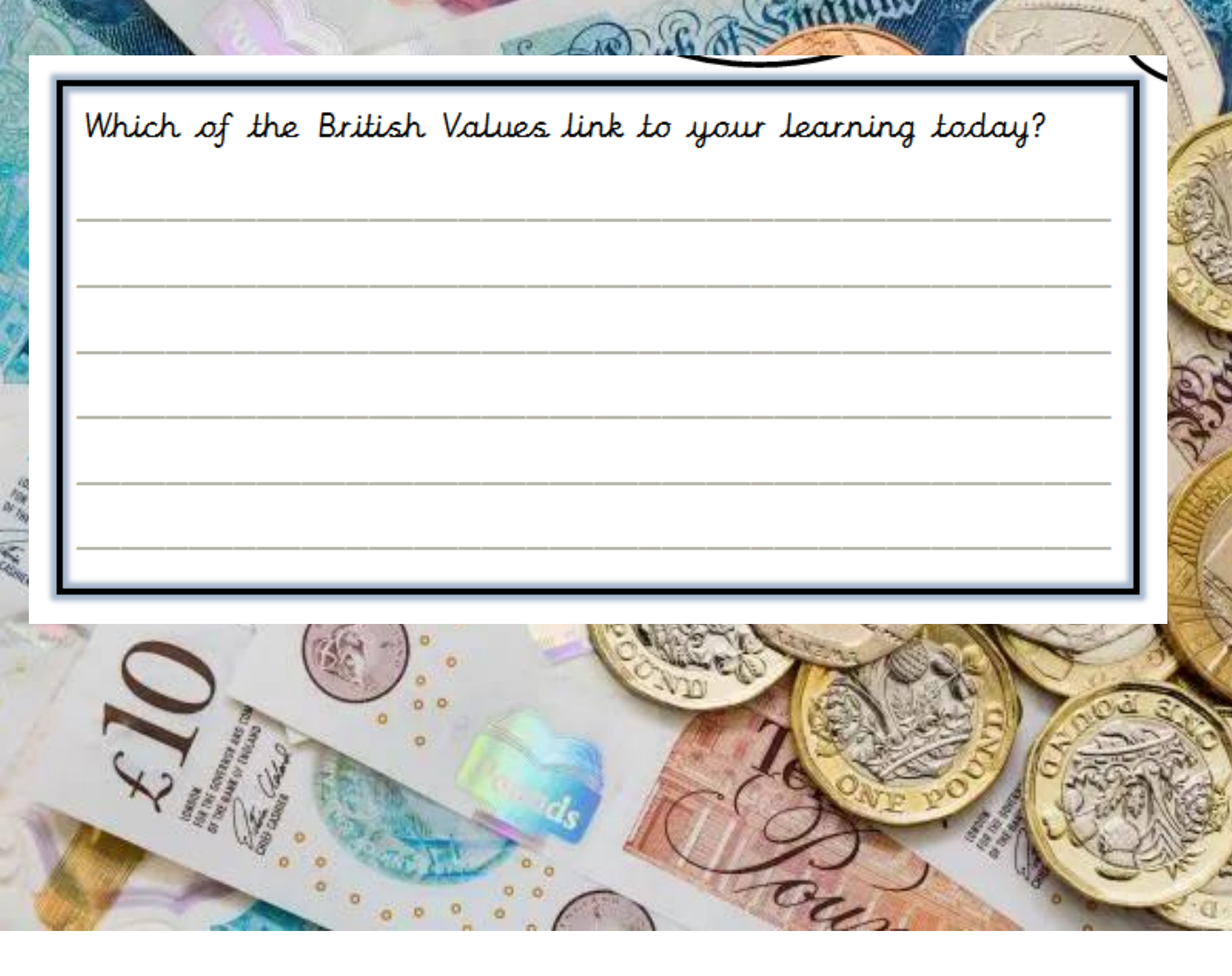
**Personal freedom**

**Rule of Law**

**Democracy**

**Can you explain why?**

**Tolerance**



Which of the British Values link to your learning today?

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